
Opportunities to Grow Our Economy

MELANIE MENDIOLA, ADMINISTRATOR/CEO
GUAM ECONOMIC DEVELOPMENT AUTHORITY
5 FEBRUARY 2019



GEDA's Mission

Our mission is to develop a sound and sustainable economy through innovative programs that preserve and promote local culture, economic opportunities and quality of life.

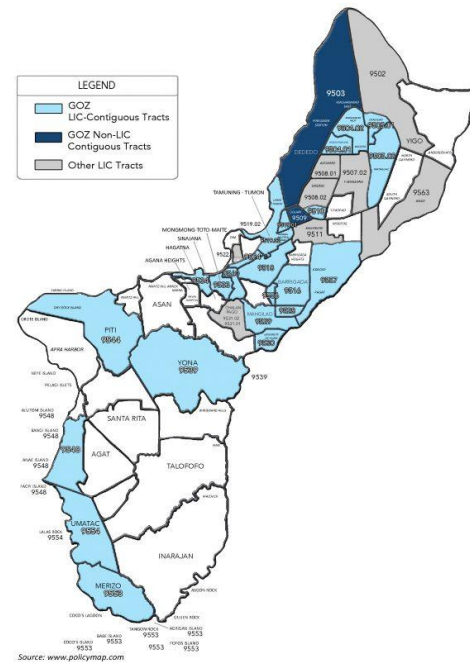
GEDA's Core Services



- ❖ Attract private investment to our island through our tax incentive programs.
- ❖ Manage real property owned by various GovGuam Agencies.
- ❖ Issue debt on behalf of the Government of Guam in the municipal bond market.
- ❖ Manage community programs:
 - Guam Product Seal
 - Lending Programs
 - Guam Film Office

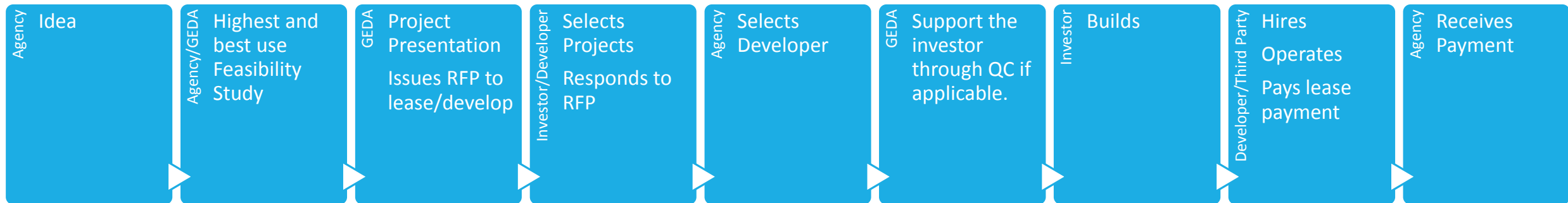
Opportunity Zones

GUAM ECONOMIC OPPORTUNITY ZONES



Investments made in these Opportunity Zones allow for individual taxpayers who become self-certified through Qualified Opportunity Funds to claim tax benefits. These funds will be afforded a deferment in part or whole or an overall elimination of federal taxes on capital gains.

Opportunity Zones



Planning Considerations for Opportunity Zones



Is there revenue generation potential?

Is the proper infrastructure in place?

Are there environmental considerations to be aware of?

Is there a skilled workforce ready and able to work on the project?

Is there any special legislation or regulations surrounding the use of the land?

Have you looked into any “sensitive issues”? (e.g. past failed projects, hazards, stakeholder feedback, etc.)

Planning Considerations continued...



Who is your project's "Visionary"?

Who are your potential developers?

How will you manage your stakeholders?

What will be the evolution of stakeholders from inception to implementation?

GEDA's Opportunity Zones Work Groups



CEDS Work Group

- CEDS Team
- Business Development Team
- Technology Team

Opportunity Zones Subcommittee

- Chairman – George Chiu

Advisors

University of Guam SBPA Fanomnakkan 2019 Capstone Groups

Action Items



If your project is not in the CEDS, it should be.

Upon acceptance, consider applying for an EDA grant for feasibility.

If feasibility is already determined, work with GEDA to position your project for potential investors.

Melanie Mendiola
Administrator / CEO
ITC Building, 5th Floor

Mel.Mendiola@investguam.com

671.482.1823 (m)

671.647.4332 (o)